

## Cost Of Living Adjusted Limits For 2022

Limits fo Qualified Plans and 403(b) Plans	2022	2021	2020
401(k) Deferral Limit	<b>\$20,500</b>	\$19,500	\$19,500
Catch Up Limit (age 50 or older)	<b>\$6,500</b>	\$6,500	\$6,500
Social Security Taxable Wage Base	<b>\$147,000</b>	\$142,800	\$137,700
Compensation Limits	<b>\$305,000</b>	\$290,000	\$285,000
Highly Compensated Determination Limit (HCE)*	<b>\$135,000</b>	\$130,000	\$130,000
Key employee officer threshold	<b>\$200,000</b>	\$185,000	\$185,000
Key employee 1% owner threshold	<b>\$150,000</b>	\$150,000	\$150,000
Simple Deferral Limit	<b>\$14,000</b>	\$13,500	\$13,500
Simple Catch Up Limit (age 50 or older)	<b>\$3,000</b>	\$3,000	\$3,000
Individual Annual Additions Contribution Limit (not including catch-up)	<b>\$61,000</b>	\$58,000	\$57,000
Defined Benefit Limitation "415 Limit"	<b>\$245,000</b>	\$230,000	\$230,000
Combined Traditional and Roth IRA Contribution Limits	<b>\$6,000</b>	\$6,000	\$6,000
Combined Traditional and Roth IRA Catch Up Limits	<b>\$1,000</b>	\$1,000	\$1,000

\*Employees with compensation over this threshold will be considered highly compensated in the following year.

**Note:** The above limits do not reflect all limits in place for 2022. Please refer to <https://www.irs.gov/pub/irs-drop/n-21-61.pdf> for all 2022 applicable limits.

